

SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 24 OCTOBER 1963

Published by Authority

WELLINGTON: FRIDAY, 25 OCTOBER 1963

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1963

FUND

SIX MONTHS ENDED 30 SEP. 1962	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1963	
£		£	£
103,341	Permanent Appropriations— Civil List	113,110	
17,012,397	Debt services— Interest	19,635,188	
5,000,000	Amortisation of debt— Transfer to Loans Redemption Account— New Zealand Loans Act 1953— Section 59	5,000,000	
978,992	Administration and management	117,500	
22,991,389		24,752,688	
2,823,600	Special Acts— Superannuation Act 1956— Section 95 (1) (a)— Subsidy to Government Superannuation Fund	3,040,200	
678,786	Miscellaneous	560,777	
3,502,386		3,600,977	
26,597,116	Total, Permanent Appropriations		28,466,775
143,146	Annual Appropriations— Vote— Legislative	161,212	
12,294	Prime Minister's Office	14,015	
1,397,885	External Affairs	1,737,562	
141,119	Finance— Audit	153,525	
388,453	Customs	451,221	
1,145,066	Inland Revenue	1,219,683	
7,853,018	Stabilisation	8,077,795	
316,281	Treasury	336,303	
9,843,937		10,238,527	
926	General Administration— Broadcasting	1,146	
865,854	Government Printing Office	1,050,842	
1,157,807	Internal Affairs	1,113,689	
637,724	Island Territories	472,690	
822,808	Labour	904,459	
604,345	Maori Affairs	609,591	
442,283	Marine	420,354	
92,857	State Services Commission	106,574	
189,485	Statistics	208,463	
241,948	Valuation	254,002	
5,056,037		5,141,810	
25,283	Law and Order— Crown Law	29,928	
1,338,306	Justice	1,524,372	
1,774,068	Police	1,931,681	
3,137,657		3,485,981	
19,590,956	Carried forward	20,779,107	28,466,775

CONSOLIDATED

SIX MONTHS ENDED 30 SEP. 1962	RECEIPTS								SIX MONTHS ENDED 30 SEP. 1963	
£ 112,729,651	Brought forward								£ ..	£ 115,453,610
<u>112,729,651</u>	TOTAL RECEIPTS									115,453,610
127,696 5,600,000 3,030,698	Balances at beginning of year—								2,046,855	4,821,436
8,758,394	Cash	..	..	..	..	..	..	..	..	2,046,855
	Investments	..	..	..	..	..	..	..	..	2,774,581
	Imprests outstanding	..	..	..	..	..	..	..	..	2,774,581
<u>£121,488,045</u>	Total .. .. .								..	<u>£120,275,046</u>

LAND SETTLEMENT

SIX MONTHS ENDED 30 SEP. 1962	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1963	
£		£	£
2,500,000	Transfer from National Development Loans Account .. .. .	..	1,500,000
765,090	Department of Lands and Survey—		
739,922	Capital receipts (excluding land development)	836,701	
	Rents, interest, royalties, etc.	812,996	
250,777	Land development—		
1,593,130	Capital receipts	40,891	
36,620	Farming receipts	2,046,063	
	Miscellaneous	32,760	
3,385,539			3,769,411
619,276	Department of Maori Affairs—		
656,795	Receipts from land development schemes	763,398	
	Miscellaneous	736,181	
1,276,071			1,499,579
642,342	Balances at beginning of year—		
123,629	Cash	766,766	
	Imprests outstanding	183,179	
765,971			949,945
£7,927,581	Total .. .. .	..	£7,718,935

LOANS REDEMPTION

£		£	£
41,546,245	New Zealand Loans Act 1953—		
	Section 57 (a)—		
	Moneys raised for the purpose of repaying loans—		
	Securities issued .. .. .	..	57,150,480
5,000,000	Section 57 (b)—		
	Part annual contribution from Consolidated Fund for the redemption of public debt calculated in terms of section 59 .. .. .	..	5,000,000
12,981	Section 57 (c)—		
88,845	Amounts received from—		
49,999	British Phosphate Commissioners	13,501	
	Christmas Island Phosphate Commission	80,178	
	Disposal of shares in Kaingaroa Logging Co. Ltd. .. .. .	..
	Disposal of Strand premises, London	364,740	
1,314,822	Electric Supply Account	1,444,021	
11,295	Reparation and wartime credits	9,273	
1,400,000	State Advances Corporation (Housing Account)	1,000,000	
109,386	Tasman Pulp and Paper Co. Ltd.	137,986	
24,204	Miscellaneous	20,857	
3,011,532			3,070,556
1,500,590	Balances at beginning of year—		
14,809,406	Cash	1,809,221	
	Investments	13,164,152	
16,309,996			14,973,373
£65,867,773	Total .. .. .	..	£80,194,409

ACCOUNT

SIX MONTHS ENDED 30 SEP. 1962	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1963	
£		£	£
2,807,737	Annual Appropriations—		
1,881,482	Vote—		
	Crown Lands	3,053,285	
	Maori Land Settlement	2,105,473	5,158,758
4,689,219			
1,125,000	Interest on capital liability paid to Consolidated Fund .. .. .	..	1,250,000
1,177,000	Payments under special Acts .. .. .	..	747,175
439,000	Balances at end of six months—		
497,362	Cash	129,453	
	Imprests outstanding	433,549	563,002
936,362			
£7,927,581	Total .. .. .	..	£7,718,935

ACCOUNT

£		£	£
40,751,105	New Zealand Loans Act 1953—		
795,140	Section 58 (a)—		
	Repayment of loans from moneys received under section 57 (a)—		
	Loans repaid	56,815,176	
41,546,245	Charges and expenses of repaying loans met from moneys received under section 57 (a)	335,304	
..		57,150,480	
..	Redemption of securities	8,000,000	65,150,480
..	Section 58 (b)—		
..	Redemption of securities approved by the Public Debt Commission .. .. .	..	7,000,000
12,013,269	Section 58 (c)—		
	Redemption of securities in terms of section 66 of the New Zealand Loans Act 1953 .. .. .	..	5,321,418
12,057,042	Balances at end of six months—		
251,217	Cash	2,312,563	
	Investments	409,948	2,722,511
12,308,259			
£65,867,773	Total .. .. .	..	£80,194,409

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP. 1962	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1963	
£ 5,280,000	Loan receipts unallocated	£ ..	£ 13,536,486
32,943,223	New Zealand Loans Act 1953, section 11— Securities issued .. .. .	..	31,777,740
1,884,387	Balances at beginning of year— Cash	643,017	
..	Investments	7,100,000	7,743,017
1,884,387			
£40,107,610	Total .. .. .	..	£53,057,243

NATIONAL ROADS

£ 12,084,964	Highways revenue	£ 13,104,298	£
1,169,680	Less rebates of motor spirits tax	1,257,910	11,846,388
10,915,284			
88,771	Miscellaneous .. .. .	..	123,393
2,026,880	Balance at beginning of year— Cash .. .. .	..	2,068,360
£13,030,935	Total .. .. .	..	£14,038,141

PUBLIC WORKS

£ 3,500,000	Transfer from National Development Loans Account	£ ..	£ 3,500,000
1,820,415	Miscellaneous .. .. .	..	1,589,648
1,044	Interest on investments .. .. .	..	6,264
37,499	Balances at beginning of year— Cash	739,109	
3,000,000	Investments	3,000,000	3,813,957
61,097	Imprests outstanding	74,848	
3,098,596			
£8,420,055	Total .. .. .	..	£8,909,869

RESERVE

£ 6,112	Hawke's Bay earthquake— Repayment of loans and miscellaneous	£ ..	£ 3,904
288,983	Interest on investments .. .. .	..	196,014
369,312	Balances at beginning of year— Cash	38,509	
17,128,263	Investments	18,034,450	18,072,959
17,497,575			
£17,792,670	Total .. .. .	..	£18,272,877

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP. 1962	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1963	
£		£	£
	New Zealand Loans Act 1953, section 12, and Imprest Supply Act 1963, section 3—		
	Transfers to—		
2,000,000	Electric Supply Account	3,000,000	
2,500,000	Land Settlement Account	1,500,000	
3,500,000	Public Works Account	3,500,000	
200,000	State Coal Mines Account	500,000	
8,200,000			8,500,000
13,600,000	State Advances Corporation Act 1934-35, section 23A (2)—		
	Advances to State Advances Corporation .. .. .	..	10,500,000
25,000	Iron and Steel Industry Act 1959, section 12 (1)—		
	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	6,250
60,000	Tourist Hotel Corporation Act 1955, section 15—		
	Advances to Tourist Hotel Corporation .. .. .	..	70,000
..	New Zealand Loans Act 1953, section 68—		
	Charges and expenses of raising loans—		
	New issues .. .. .	..	185,126
1,853,910	Advance subscriptions from previous year allocated .. .. .	..	..
16,368,700	Balance at end of six months—		
	Cash .. .. .	..	33,795,867
£40,107,610	Total .. .. .	..	£53,057,243

FUND

£		£	£
1,515,564	National Roads Act 1953, section 29—		
2,441,851	State highways maintenance	1,650,044	
5,545,572	State highways construction	3,215,016	
308,967	Local bodies subsidised works	5,792,305	
305,087	General	389,613	
	Administration	295,349	
10,117,041			11,342,327
2,762	National Roads Act 1953, section 28A		
	Unauthorised expenditure .. .. .	..	1,568
2,911,132	Balance at end of six months—		
	Cash .. .. .	..	2,694,246
£13,030,935	Total .. .. .	..	£14,038,141

ACCOUNT

£		£	£
1,180,412	Annual Appropriations—		
4,385,202	Vote—		
2,197,836	Forest Development	1,354,833	
	Housing Construction	4,341,464	
	Public Buildings	2,497,906	
7,763,450			8,194,203
399,181	Balances at end of six months—		
257,424	Cash	404,848	
	Imprests outstanding	310,818	
656,605			715,666
£8,420,055	Total .. .. .	..	£8,909,869

FUND

£		£	£
959,103	Balances at end of six months—		
16,833,567	Cash	148,127	
	Investments	18,124,750	
17,792,670			18,272,877
£17,792,670	Total .. .. .	..	£18,272,877

SOCIAL

SIX MONTHS ENDED 30 SEP. 1962	RECEIPTS	SIX MONTHS ENDED 30 SEP. 1963	
£ 33,450,000	Finance Act 1959, section 2 (2)— Social security income tax	£ ..	£ 35,556,000
18,750,000	Contribution from Consolidated Fund .. .. .	..	24,000,000
190,387	Miscellaneous .. .. .	..	300,089
6,264	Interest on investments .. .. .	..	..
477,208	Balances at beginning of year—		
7,000,000	Cash	213,099	
1,095,239	Investments	2,745,430	
	Imprests outstanding	17,697	
8,572,447			2,976,226
£60,969,098	Total .. .. .	..	£62,832,315

STATE COAL

£ 200,000	Transfer from National Development Loans Account	£ ..	£ 500,000
3,351,651	Sale of coal, etc., and miscellaneous .. .. .	..	3,635,504
370,079	Balances at beginning of year—		
16,856	Cash	60,434	
	Imprests outstanding	20,673	
386,935			81,107
£3,938,586	Total .. .. .	..	£4,216,611

WORKING RAILWAYS

£ 15,905,508	Railway revenue	£ ..	£ 17,200,746
309,003	Miscellaneous .. .. .	..	441,904
42,838	Interest on investments .. .. .	..	41,250
202,077	Balances at beginning of year—		
552	Cash	6,222,948	
12,000,000	Imprests outstanding	380,983	
27,609	Investments	5,127,200	
	Investments of Railway Welfare Fund	28,799	
12,230,238			11,759,930
£28,487,587	Total .. .. .	..	£29,443,830

PUBLIC ACCOUNT CASH BALANCE

£ 40,688,521	Cash in Public Account invested	£ ..	£ 26,444,000
£40,688,521	Total .. .. .	..	£26,444,000

SECURITY FUND

SIX MONTHS ENDED 30 SEP. 1962	PAYMENTS	SIX MONTHS ENDED 30 SEP. 1963	
£		£	£
1,100,137	Annual Appropriations— Vote—		
12,085,055	Administration Expenses and Emergency Benefits	1,424,570	
	Medical, Hospital, etc., Benefits	12,214,682	13,639,252
13,185,192			
	Social Security Act 1938, section 106 (1)— Monetary benefits—		
9,293,534	Age	10,944,609	
916,503	Invalids	1,007,751	
1,755,148	Widows	2,100,199	
568,564	Sickness	881,930	
12,383,304	Family	15,129,832	
36,723	Miners	37,330	
17,424	Orphans	22,693	
48,246	Unemployment	72,882	
10,008,749	Universal superannuation	10,631,488	40,828,714
35,028,195			
1,807,837	Family Benefits (Home Ownership) Act 1958— Advances under section 4 (1) .. .. .	..	2,028,143
4,555	Payments under other special Acts .. .. .	..	7,535
	Balances at end of six months—		
2,227,419	Cash	695,002	
8,715,900	Imprests outstanding	5,633,669	6,328,671
10,943,319			
£60,969,098	Total .. .. .	..	£62,832,315

MINES ACCOUNT

£		£	£
3,365,319	Annual Appropriation— Vote— State Coal Mines .. .. .	..	3,436,930
	Balances at end of six months—		
37,184	Cash	104,283	
536,083	Imprests outstanding	675,398	779,681
573,267			
£3,938,586	Total .. .. .	..	£4,216,611

ACCOUNT

£		£	£
17,998,710	Annual Appropriation— Vote— Working Railways .. .. .	..	18,803,895
223,537	Subsidy to Government Superannuation Fund .. .. .	..	152,371
	Balances at end of six months—		
4,067,260	Cash	5,132,432	
2,470,471	Imprests outstanding	1,626,333	
3,700,000	Investments	3,700,000	
27,609	Investments of Railway Welfare Fund	28,799	10,487,564
10,265,340			
£28,487,587	Total .. .. .	..	£29,443,830

INVESTMENT ACCOUNT

£		£	£
40,688,521	Balance at end of six months— Investments .. .. .	..	26,444,000
£40,688,521	Total .. .. .	..	£26,444,000

SUMMARY OF CASH AND IMPREST BALANCES

At 30 SEPTEMBER 1962	ACCOUNT	At 30 SEPTEMBER 1963		
		CASH	IMPRESTS	TOTAL
£		£	£	£
Dr. 17,339,490	CONSOLIDATED FUND	Dr. 45,320,626	9,721,199	Dr. 35,599,427
9,807,216	DEPOSITS ACCOUNT	12,739,669	..	12,739,669
529,697	EARTHQUAKE AND WAR DAMAGE FUND	288,900	1,978	290,878
523,599	ELECTRIC SUPPLY ACCOUNT	245,415	132,752	378,167
195,281	GAS INDUSTRY ACCOUNT	136,418	..	136,418
936,362	LAND SETTLEMENT ACCOUNT	129,453	433,549	563,002
12,057,042	LOANS REDEMPTION ACCOUNT	2,312,563	..	2,312,563
16,368,700	NATIONAL DEVELOPMENT LOANS ACCOUNT	33,795,867	..	33,795,867
2,911,132	NATIONAL ROADS FUND	2,694,246	..	2,694,246
656,605	PUBLIC WORKS ACCOUNT	404,848	310,818	715,666
959,103	RESERVE FUND	148,127	..	148,127
10,943,319	SOCIAL SECURITY FUND	695,002	5,633,669	6,328,671
573,267	STATE COAL MINES ACCOUNT	104,283	675,398	779,681
10,184,008	SUSPENSE ACCOUNT	11,524,740	..	11,524,740
6,537,731	WORKING RAILWAYS ACCOUNT	5,132,432	1,626,333	6,758,765
Dr. 40,688,521	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 26,444,000	..	Dr. 26,444,000
£15,155,051	Totals	Dr. £1,412,663	£18,535,696	£17,123,033

SUMMARY OF INVESTMENTS

At 30 SEPTEMBER 1962	ACCOUNT	At 30 SEPTEMBER 1963		
		IN NEW ZEALAND	OVERSEAS	TOTAL INVESTMENTS
£		£	£	£
10,131,795	DEPOSITS ACCOUNT	8,194,740	..	8,194,740
27,859,105	EARTHQUAKE AND WAR DAMAGE FUND	25,404,925	5,890,300	31,295,225
251,217	LOANS REDEMPTION ACCOUNT .. .. .	..	409,948	409,948
16,833,567	RESERVE FUND	7,177,000	10,947,750	18,124,750
3,727,609	WORKING RAILWAYS ACCOUNT	3,728,799	..	3,728,799
40,688,521	PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	13,100,000	13,344,000	26,444,000
£99,491,814	Totals	£57,605,464	£30,591,998	£88,197,462

INVESTMENT ACCOUNT

TRANSACTIONS FOR SIX MONTHS ENDED 30 SEPTEMBER 1963

Receipts		Payments	
Sales—	£	Purchases—	£
United Kingdom local body securities	963,000	United Kingdom local body securities	1,426,000
United States securities	106,405	United States securities	54,647
Stock—		United Nations bond issue	178,554
Reserve Bank (Short-term money market)	2,323,000	Stock—	
Others	191,200	Others	1,506,850
		Decrease in investments during period	417,554
	<u>£3,583,605</u>		<u>£3,583,605</u>

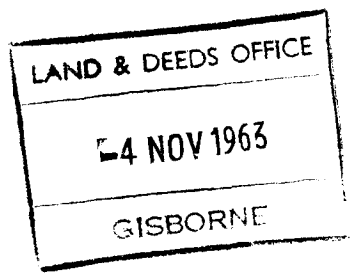
D. W. A. BARKER,
Deputy Secretary to the Treasury.
7 October 1963.

B. D. A. GREIG,
Finance Officer, Treasury.
7 October 1963.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

C. M. ABERNETHY,
Deputy Controller and Auditor-General.
18 October 1963.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.



SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

SIX MONTHS ENDED 30 SEPTEMBER 1963

CONSOLIDATED

SIX MONTHS ENDED 30 SEP 1962	RECEIPTS	SIX MONTHS ENDED 30 SEP 1963	
£	Direct taxation—	£	£
43,823,068	Income tax	39,614,749	
33,450,000	Social security income tax	35,556,000	
77,273,068		75,170,749	
5,056,001	Estate and gift duty	5,530,606	
106,587	Land tax	93,501	
82,435,656			80,794,856
	Indirect taxation—		
16,924,551	Customs	19,189,148	
6,803,741	Beer duty	6,779,121	
10,773,098	Sales tax	12,889,530	
91,704	Film hire tax	84,915	
17,094	Milage tax	43,412	
1,094,590	Motor spirits duty	1,198,630	
3,797,418	Racing, and stamp duties	3,997,189	
39,502,196			44,181,945
121,937,852	Total Taxation		124,976,801
	Interest—		
	On capital liability—		
1,911,892	Post Office	2,061,247	
4,485,568	Electric Supply	4,700,578	
1,598,527	Housing	1,659,204	
297,768	Housing Construction	287,187	
	Land Settlement—		
1,125,000	Department of Lands and Survey	1,250,000	
113,170	New Zealand National Airways Corporation	266,847	
913,808	State Advances Corporation	1,332,427	
676,658	On other public money	588,515	
11,122,391			12,146,005
	Profits from trading undertakings		5,106,676
5,210,377			
	Departmental receipts—		
403,728	Agriculture	423,874	
119,284	Air	132,619	
237,814	Army	245,572	
33,163	Audit	28,199	
411,296	Civil Aviation and Meteorological Services	783,014	
211	Crown Law	787	
26,049	Customs	22,608	
180,284	Education	204,259	
67,779	External Affairs	32,074	
643,915	Forest Service	680,696	
678,156	Government Printing Office	646,855	
189,842	Health	194,945	
8,460	Industries and Commerce	31,806	
29,284	Inland Revenue	41,646	
128,528	Internal Affairs	128,592	
59,253	Island Territories	66,802	
879,431	Justice	1,071,963	
119,950	Labour	131,203	
81,714	Lands and Survey	95,737	
37	Legislative	159	
48,858	Maori Affairs	56,879	
156,437	Marine	164,623	
10,167	Mines	11,702	
2,471,050	Ministry of Works	2,580,440	
89,978	Navy	69,367	
63,500	Police	74,252	
21,350	Scientific and Industrial Research	22,261	
241,418	Social Security	338,713	
79	State Services Commission	103	
234	Statistics	27	
398,390	Tourist and Publicity	436,183	
83,794	Transport	89,448	
103,397	Treasury	134,342	
118,852	Valuation	138,467	
8,105,682			9,080,217
146,376,302	Carried forward		151,309,699

REVENUE ACCOUNT

SIX MONTHS ENDED 30 SEP 1962	PAYMENTS	SIX MONTHS ENDED 30 SEP 1963	
£ 103,341	Permanent Appropriations— Civil List	£ 113,110	£
17,012,397 5,000,000 978,992	Debt services— Interest Contribution to Loans Redemption Account Administration and management	£ 19,635,188 5,000,000 117,500	24,752,688
22,991,389			
2,823,600 678,786	Special Acts— Subsidy to Government Superannuation Fund Miscellaneous	3,040,200 560,777	3,600,977
3,502,386			
26,597,116	Total, Permanent Appropriations		28,466,775
	Annual Appropriations— Vote—		
143,146	Legislative	161,212	
12,294	Prime Minister's Office	14,015	
1,397,885	External Affairs	1,737,562	
141,119 388,453 1,145,066 7,853,018 316,281	Finance— Audit Customs Inland Revenue Stabilisation Treasury	153,525 451,221 1,219,683 8,077,795 336,303	10,238,527
9,843,937			
	General Administration—		
926 1,157,807 637,724 822,808 604,345 442,283 865,854 92,857 189,485 241,948	Broadcasting Government Printing Office Internal Affairs Island Territories Labour Maori Affairs Marine State Services Commission Statistics Valuation	1,146 1,050,842 1,113,689 472,690 904,459 609,591 420,354 106,574 208,463 254,002	5,141,810
5,056,037			
	Law and Order—		
25,283 1,338,306 1,774,068	Crown Law Justice Police	29,928 1,524,372 1,931,681	3,485,981
3,137,657			
19,590,956	Carried forward	20,779,107	28,466,775

CONSOLIDATED

SIX MONTHS ENDED 30 SEP 1962	RECEIPTS								SIX MONTHS ENDED 30 SEP 1963	
£ 146,376,302	Brought forward	..	..	..	..	..	..	..	£	£ 151,309,699
146,376,302	TOTAL RECEIPTS	..	..	..	..	..	..	..	151,309,699	
23,727,012	Excess of payments over receipts	..	..	..	..	..	..	..	37,068,418	
<u>£170,103,314</u>									<u>£188,378,117</u>	
604,904 12,600,000 4,125,937	Balances at beginning of year—								2,259,954 2,745,430 2,792,278	7,797,662
17,330,841										
<u>£17,330,841</u>	Total	..	..	..	..	..	..	..	<u>£7,797,662</u>	

REVENUE ACCOUNT—*continued*

SIX MONTHS ENDED 30 SEP 1962	PAYMENTS							SIX MONTHS ENDED 30 SEP 1963	
£ 19,590,956	Brought forward							£ 20,779,107	£ 28,466,775
	Annual Appropriations—<i>continued</i>								
	Vote—								
	Defence—								
						£			
3,703,710	Air					3,697,626			
4,010,736	Army					4,182,271			
972,286	Defence Construction and Maintenance					1,035,810			
2,311,007	Navy					2,774,834			
10,997,739							11,690,541		
	Maintenance—								
5,650,979	Public Works and Services					6,341,401			
290,996	Roads					322,347			
5,941,975							6,663,748		
	Development of Primary and Secondary Industries—								
3,235,504	Agriculture					3,263,219			
1,965,741	Civil Aviation and Meteorological Services					2,568,551			
1,590,007	Forest Service					1,752,688			
390,680	Industries and Commerce					394,434			
998,337	Lands and Survey					907,234			
54,602	Mines					86,126			
1,006,728	Scientific and Industrial Research					1,297,310			
689,897	Tourist and Publicity					755,866			
504,554	Transport					560,716			
10,436,050							11,586,144		
	Social Services—								
24,965,739	Education					28,020,895			
5,162,386	Health					5,661,999			
10,855,955	Public hospitals					12,548,915			
5,529,619	War and other pensions					6,456,349			
1,100,137	Social Security Expenses and Emergency Benefits					1,424,570			
12,085,055	Medical, Hospital, etc., Benefits					12,214,682			
35,028,195	Monetary Benefits					40,828,714			
1,812,392	Payments under other special Acts					2,035,678			
96,539,478							109,191,802		
143,506,198	Total, Annual Appropriations							159,911,342	
£170,103,314	TOTAL PAYMENTS							£188,378,117	
23,727,012	Excess of payments over receipts							37,068,418	
	Balances at end of six months—								
Dr. 24,741,322	Cash						Dr. 44,625,624		
18,345,151	Imprests outstanding						15,354,868		
Dr. 6,396,171								Dr. 29,270,756	
£17,330,841	Total							£7,797,662	

ACCOUNT

SIX MONTHS ENDED 30 SEP 1962	PAYMENTS	SIX MONTHS ENDED 30 SEP 1963	
£		£	£
	Annual Appropriations— Vote—		
10,437,452	Electric Supply	12,747,831	
1,180,412	Forest Development	1,354,833	
4,385,202	Housing Construction	4,341,464	
2,807,737	Land Settlement— Crown Lands	3,053,285	
1,881,482	Maori Land Settlement	2,105,473	
2,197,836	Public Buildings	2,497,906	
3,365,319	State Coal Mines	3,436,930	
17,998,710	Working Railways	18,803,895	48,341,617
44,254,150			
237,815	Subsidies to Government Superannuation Fund .. .. .	..	181,207
	Interest on capital liability paid to Consolidated Revenue Account—		
4,485,568	Electric Supply	4,700,578	
1,125,000	Land Settlement	1,250,000	5,950,578
5,610,568			
1,314,822	Contribution to Loans Redemption Account for redemption of securities .. .. .	..	1,444,021
927,438	Payment for land acquired for disposal .. .. .	..	531,967
249,562	Miscellaneous expenditure .. .. .	..	215,208
£52,594,355			£56,664,598
7,305,209	Excess of payments over receipts .. .. .	..	7,487,295
	Balances at end of six months—		
5,344,286	Cash	6,016,431	
3,727,609	Investments	3,728,799	
3,883,278	Imprests outstanding	3,178,850	12,924,080
12,955,173			
£20,260,382	Total .. .. .	..	£20,411,375

ACCOUNT

£		£	£
40,751,105	Loans converted	56,815,176	
795,140	Charges and expenses of converting loans	335,304	57,150,480
41,546,245			
12,013,269	Securities redeemed .. .. .	..	20,321,418
£53,559,514			£77,471,898
4,001,737	Excess of payments over receipts .. .. .	..	12,250,862
	Balances at end of six months—		
12,057,042	Cash	2,312,563	
251,217	Investments	409,948	2,722,511
12,308,259			
£16,309,996	Total .. .. .	..	£14,973,373

NATIONAL DEVELOPMENT

SIX MONTHS ENDED 30 SEP 1962	RECEIPTS	SIX MONTHS ENDED 30 SEP 1963	
£ 5,280,000	Loan receipts unallocated	£ ..	£ 13,536,486
32,943,223	Securities issued .. .. .	..	31,777,740
£38,223,223			£45,314,226
1,884,387	Balances at beginning of year—		
..	Cash	643,017	
	Investments	7,100,000	7,743,017
1,884,387	Excess of receipts over payments .. .. .	..	26,052,850
14,484,313			
£16,368,700	Total .. .. .	..	£33,795,867

NATIONAL ROADS

£ 8,616,028	Petrol tax	£ 9,439,212	£
1,169,680	Less rebates of motor spirits tax	1,257,910	8,181,302
7,446,348			
3,468,936	Other taxation .. .. .	..	3,665,086
88,771	Miscellaneous .. .. .	..	123,393
£11,004,055			£11,969,781
2,026,880	Balance at beginning of year—		
	Cash .. .. .	..	2,068,360
884,252	Excess of receipts over payments .. .. .	..	625,886
£2,911,132	Total .. .. .	..	£2,694,246

RESERVE

£ 6,112	Miscellaneous	£ ..	£ 3,904
288,983	Interest on investments .. .. .	..	196,014
£295,095			£199,918
369,312	Balances at beginning of year—		
17,128,263	Cash	38,509	
	Investments	18,034,450	18,072,959
17,497,575	Excess of receipts over payments .. .. .	..	199,918
295,095			
£17,792,670	Total .. .. .	..	£18,272,877

TRUST

£ 19,602,365	Receipts and transfers	£ ..	£ 23,492,835
83,585	Balances at beginning of year—		
9,222,520	Cash	1,771,160	
29,505	Investments	6,713,310	
	Imprests outstanding	17,165	8,501,635
9,335,610			
£28,937,975	Total .. .. .	..	£31,994,470

LOANS ACCOUNT

SIX MONTHS ENDED 30 SEP 1962	PAYMENTS							SIX MONTHS ENDED 30 SEP 1963	
£ 8,200,000	Contribution to Works and Trading Account	..	..	..	..	..	..	£	£ 8,500,000
13,600,000	Advances to State Advances Corporation	..	..	..	..	..	..	..	10,500,000
25,000	Calls on shares in New Zealand Steel Investigating Co. Ltd.	..	..	..	..	..	..	..	6,250
60,000	Advances to Tourist Hotel Corporation	..	..	..	..	..	..	..	70,000
..	Charges and expenses of raising loans— New issues	..	..	..	..	..	..	..	185,126
1,853,910	Advance subscriptions from previous year allocated	..	..	..	..	..	..	..	..
14,484,313	Excess of receipts over payments	..	..	..	..	..	..	..	26,052,850
<u>£38,223,223</u>									<u>£45,314,226</u>
16,368,700	Balance at end of six months— Cash	..	..	..	..	..	..	..	33,795,867
<u>£16,368,700</u>	Total	..	..	..	..	..	..	..	<u>£33,795,867</u>

FUND

£ 1,515,564	State highways maintenance	..	..	..	..	..	..	£	£
2,441,851	State highways construction	..	..	..	..	..	..	1,650,044	
5,545,572	Local bodies subsidised works	..	..	..	..	..	..	3,215,016	
308,967	General	..	..	..	..	..	..	5,792,305	
305,087	Administration	..	..	..	..	..	..	389,613	
								295,349	
10,117,041									11,342,327
2,762	Unauthorised expenditure	..	..	..	..	..	..	..	1,568
884,252	Excess of receipts over payments	..	..	..	..	..	..	..	625,886
<u>£11,004,055</u>									<u>£11,969,781</u>
2,911,132	Balance at end of six months— Cash	..	..	..	..	..	..	..	2,694,246
<u>£2,911,132</u>	Total	..	..	..	..	..	..	..	<u>£2,694,246</u>

ACCOUNT

£ 295,095	Excess of receipts over payments	..	..	..	..	..	..	£	£ 199,918
<u>£295,095</u>									<u>£199,918</u>
959,103	Balances at end of six months— Cash	..	..	..	..	..	..	148,127	
16,833,567	Investments	..	..	..	..	..	..	18,124,750	
17,792,670									18,272,877
<u>£17,792,670</u>	Total	..	..	..	..	..	..	..	<u>£18,272,877</u>

ACCOUNT

£ 8,998,964	Payments and transfers	..	..	..	..	..	..	£	£ 11,060,061
9,749,203	Balances at end of six months— Cash	..	..	..	..	..	..	12,739,669	
10,131,795	Investments	..	..	..	..	..	..	8,194,740	
58,013	Imprests outstanding	..	..	..	..	..	..	..	20,934,409
19,939,011									
<u>£28,937,975</u>	Total	..	..	..	..	..	..	..	<u>£31,994,470</u>

SUMMARY OF BALANCES

AT 30 SEP 1962	ACCOUNT	AT 30 SEP 1963
£		£
<i>Dr.</i> 6,396,171	CONSOLIDATED REVENUE ACCOUNT	<i>Dr.</i> 29,270,756
12,955,173	WORKS AND TRADING ACCOUNT	12,924,080
12,308,259	LOANS REDEMPTION ACCOUNT	2,722,511
16,368,700	NATIONAL DEVELOPMENT LOANS ACCOUNT	33,795,867
2,911,132	NATIONAL ROADS FUND	2,694,246
17,792,670	RESERVE ACCOUNT	18,272,877
10,184,008	SUSPENSE ACCOUNT*	11,524,740
19,939,011	TRUST ACCOUNT	20,934,409
£86,062,782	Total	£73,597,974

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 30 SEP 1962	—	AT 30 SEP 1963
£		£
<i>Dr.</i> 7,856,369	CASH	<i>Dr.</i> 1,837,981
22,286,442	IMPRESTS	18,533,718
43,386,604	INVESTMENTS IN NEW ZEALAND	32,200,539
28,246,105	INVESTMENTS OVERSEAS	24,701,698
£86,062,782	Total	£73,597,974

Secretary to the Treasury.
October 1963.

Finance Officer, Treasury.
October 1963.

The Audit Office having made such examination as was considered necessary certifies that in its opinion these accounts are correct.

Controller and Auditor-General.
October 1963.

NOTE—This certificate is given subject to the final audit of many vouchers which cannot be completely audited before the date at which these accounts are required by the Public Revenues Act 1953 to be certified.